



## **DECISIONS OF THE AUDIT COMMITTEE**

**HELD AT THE TOWN HALL, PETERBOROUGH 15 JULY 2019**

### **1. AUDIT OF STATEMENT OF ACCOUNTS TO THOSE CHARGED WITH GOVERNANCE (ISA260)**

The Audit Committee considered and **RESOLVED** (Unanimously) to:

1. Receive and approve the "Audit Results Report - (ISA260) for the year ended 31 March 2019" from Ernst & Young (EY), the Council's external auditors.
2. Receive and approve the 2018/19 Management Representation Letter.
3. Receive and approve the audited Statement of Accounts 2018/19.
4. To delegate to the Chairman to approve further changes if needed before the deadline of 31 July 2019.

### **2. AUDIT FEES 2019/20**

The Audit Committee considered and **RESOLVED** (Unanimously) to approve the 2019/20 external audit fee proposal.

### **3. ANNUAL GOVERNANCE STATEMENT 2018/19**

The Audit Committee considered and **RESOLVED** (Unanimously) to:

1. Note the arrangements for compiling, reporting on and signing the Annual Governance Statement;
2. Review and comment on the Annual Governance Statement including any areas which should be amended; and
3. Subject to changes identified above, agree and approve the statement for signature by the Chief Executive and Leader of the Council for inclusion in the statement of accounts

### **4. ANNUAL INTERNAL AUDIT OPINION 2018/19**

The Audit Committee considered and **RESOLVED** (Unanimous) to receive, consider, provide challenge to and endorse the attached Chief Internal Auditors annual report for the year ended 31 March 2019.

### **5. FRAUD AND INVESTIGATIONS ANNUAL REPORT 2018/19**

The Audit Committee considered and **RESOLVED** (Unanimous) to receive, consider, provide challenge to and endorse the attached annual report on the investigation of fraud and other issues during 2018/19.

**6. INSURANCE SERVICE AND INSURANCE FUND ANNUAL REPORT 2018/19**

The Audit Committee considered and **RESOLVED** (Unanimous) to receive, consider, provide challenge to and endorse the attached annual report on the provision of the Insurance Service and the Insurance Fund during 2018/19.

**7. REVIEW OF EFFECTIVENESS OF THE AUDIT COMMITTEE**

The Audit Committee considered and **RESOLVED** (Unanimous) to:

1. To consider the draft response to the CIPFA Toolkit checklist for Audit Committees, which records that the Committee meets all of the good practice statements;
2. To consider the draft responses to the CIPFA Knowledge and Skills Framework for local authority audit committees; and
3. To agree any actions which the Committee considers appropriate to amend or enhance the Committee's arrangements in light of the completed Knowledge and Skills Framework assessment and the CIPFA Audit Committee Toolkit checklist

**8. BUDGET MONITORING REPORT FINAL OUTTURN 2018/19**

The Audit Committee considered and **RESOLVED** (Unanimous) to:

1. Note the final outturn position for 2018/19 (subject to finalisation of the statutory statement of accounts) of a £2.119m overspend on the Council's revenue budget.
2. Note the reserves position outlined in section 6 and Appendix C, which includes a contribution from the capacity building reserve of £2.119m, as a result of departmental overspends highlighted in the revenue outturn report in Appendix A and further detail of the People & Communities directorate in Appendix B.
3. Note the outturn spending of £95.9m in the Council's capital programme in 2018/19 outlined in section 7.
4. Note the performance against the prudential indicators outlined in Appendix D.
5. Note the performance on payment of creditors, collection performance for debtors, local taxation and benefit overpayments outlined in Appendix E.

**9. USE OF CONSULTANTS**

The Audit Committee considered and **RESOLVED** (Unanimous) to note the update report on the use of Consultants for the financial year 2018/19.

**10. FEEDBACK REPORT**

The Audit Committee considered and **RESOLVED** (Unanimous) to note the feedback report and to agree to the creation of a pre-meeting.

**11. WORK PROGRAMME**

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.